

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 May 2013  
for  
East Midlands Property Owners Limited

East Midlands Property Owners Limited

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for the Year Ended 31 May 2013

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East Midlands Property Owners Limited

Company Information  
for the Year Ended 31 May 2013

**DIRECTORS:** J Detheridge  
F Hardy  
N Parry  
C Walker  
I Ahmed  
O Cosslett  
D Donen

**REGISTERED OFFICE:** Gothic House  
Barker Gate  
Nottingham  
NG1 1JU

**REGISTERED NUMBER:** 00374891

**ACCOUNTANTS:** EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

East Midlands Property Owners Limited

Report of the Directors  
for the Year Ended 31 May 2013

The directors present their report with the financial statements of the company for the year ended 31 May 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the promotion, extension and protection of the interest of property owners in and around the East Midlands. The company is a non-profit making organisation for the benefit of the members.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2012 to the date of this report.

J Detheridge  
F Hardy  
N Parry  
C Walker  
I Ahmed  
O Cosslett  
D Donen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom, enclosed within a faint circular outline.

J Detheridge - Director

19 September 2013

East Midlands Property Owners Limited

Profit and Loss Account  
for the Year Ended 31 May 2013

	Notes	31.5.13 £	31.5.12 £
<b>TURNOVER</b>		66,409	62,420
Administrative expenses		<u>62,438</u>	<u>44,320</u>
		3,971	18,100
Other operating income		<u>40</u>	<u>55</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	4,011	18,155
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>4,011</u></u>	<u><u>18,155</u></u>

The notes form part of these financial statements

**East Midlands Property Owners Limited**

**Statement of Total Recognised Gains and Losses  
for the Year Ended 31 May 2013**

	31.5.13 £	31.5.12 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	4,011	18,155
Movement in revaluation of Investments	<u>22,324</u>	<u>24,048</u>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u><u>26,335</u></u>	<u><u>42,203</u></u>

The notes form part of these financial statements

East Midlands Property Owners Limited (Registered number: 00374891)

Balance Sheet  
31 May 2013

	Notes	31.5.13		31.5.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,088		4,447
Investments	5		179,798		147,475
			<u>183,886</u>		<u>151,922</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,267		58	
Cash at bank and in hand		9,578		21,218	
		<u>10,845</u>		<u>21,276</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	600		5,402	
<b>NET CURRENT ASSETS</b>			<u>10,245</u>		<u>15,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>194,131</u>		<u>167,796</u>
<b>RESERVES</b>					
Revaluation reserve	8		91,892		69,568
Profit and loss account	8		102,239		98,228
			<u>194,131</u>		<u>167,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

East Midlands Property Owners Limited (Registered number: 00374891)

Balance Sheet - continued  
31 May 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 September 2013 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and lines, enclosed within a hand-drawn oval border.

J Detheridge - Director

The notes form part of these financial statements



East Midlands Property Owners Limited

Notes to the Financial Statements  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.13	31.5.12
	£	£
Depreciation - owned assets	887	921
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2013 nor for the year ended 31 May 2012.

East Midlands Property Owners Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2013

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2012	15,613
Additions	528
At 31 May 2013	<u>16,141</u>
<b>DEPRECIATION</b>	
At 1 June 2012	11,166
Charge for year	887
At 31 May 2013	<u>12,053</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>4,088</u>
At 31 May 2012	<u>4,447</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 June 2012	147,475
Additions	19,999
Disposals	(10,000)
Revaluations	22,324
At 31 May 2013	<u>179,798</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>179,798</u>
At 31 May 2012	<u>147,475</u>

Cost or valuation at 31 May 2013 is represented by:

	Listed investments £
Cost	<u>179,798</u>

East Midlands Property Owners Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2013

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.13	31.5.12
	£	£
Trade debtors	-	58
Other debtors	1,267	-
	<u>1,267</u>	<u>-</u>
	<u>1,267</u>	<u>58</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.13	31.5.12
	£	£
Trade creditors	-	3,380
Taxation and social security	-	1,422
Other creditors	600	600
	<u>600</u>	<u>600</u>
	<u>600</u>	<u>5,402</u>

8. **RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 June 2012	98,228	69,568	167,796
Profit for the year	4,011		4,011
Movements in Investment	-	22,324	22,324
	<u>102,239</u>	<u>91,892</u>	<u>194,131</u>

East Midlands Property Owners Limited

Report of the Accountants to the Directors of  
East Midlands Property Owners Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



~~EBS~~ Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

19 September 2013

This page does not form part of the statutory financial statements

East Midlands Property Owners Limited

Profit and Loss Account  
for the Year Ended 31 May 2013

	31.5.13		31.5.12	
	£	£	£	£
<b>Turnover</b>				
Membership Fees	24,736		24,729	
Other Income	2,447		1,401	
Commission receivable	39,226		36,290	
	<u>          </u>	66,409	<u>          </u>	62,420
<b>Other income</b>				
Sundry receipts		40		55
		<u>          </u>		<u>          </u>
		66,449		62,475
<b>Expenditure</b>				
Wages	41,313		14,552	
Honorarium	3,500		4,000	
Rent and Rates	4,967		5,687	
Light and heat	1,366		1,012	
Subscriptions and Training	2,083		1,218	
Telephone	1,335		1,507	
Post and stationery	3,787		2,393	
Advertising	32		635	
Travelling	800		88	
Motor expenses	1,143		56	
Computer software cost	1,615		2,226	
Licences and insurance	1,150		826	
Repairs and renewals	-		752	
Household and cleaning	308		414	
Sundry expenses	267		1,271	
Accountancy	222		2,995	
Consultancy	(3,480)		1,400	
Legal fees	-		1,446	
Entertainment	94		-	
Donations	50		-	
	<u>          </u>	60,552	<u>          </u>	42,478
		5,897		19,997
<b>Finance costs</b>				
Bank charges		999		921
		<u>          </u>		<u>          </u>
		4,898		19,076
<b>Depreciation</b>				
Plant and machinery	352		292	
Fixtures and fittings	535		629	
	<u>          </u>	887	<u>          </u>	921
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		4,011		18,155

This page does not form part of the statutory financial statements