

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

East Midlands Property Owners Limited

East Midlands Property Owners Limited

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for the Year Ended 31 May 2014

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**DIRECTORS:**

J Detheridge  
N Parry  
C Walker  
I Ahmed  
O Cosslett  
D Donen

**REGISTERED OFFICE:**

Gothic House  
Barker Gate  
Nottingham  
NG1 1JU

**REGISTERED NUMBER:**

00374891

**ACCOUNTANTS:**

EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

**Abbreviated Balance Sheet**  
31 May 2014

	Notes	31.5.14		31.5.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,788		4,088
Investments	3		191,936		179,798
			<u>195,724</u>		<u>183,886</u>
<b>CURRENT ASSETS</b>					
Debtors		1,279		1,267	
Cash at bank and in hand		44,469		9,578	
		<u>45,748</u>		<u>10,845</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,256</u>		<u>600</u>	
<b>NET CURRENT ASSETS</b>					
			<u>18,492</u>		<u>10,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>214,216</u>		<u>194,131</u>
<b>RESERVES</b>					
Revaluation reserve			103,799		91,892
Profit and loss account			110,417		102,239
			<u>214,216</u>		<u>194,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2014 and were signed on its behalf by:



J Detheridge - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical **cost** convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 25% on reducing balance
- Fixtures and fittings - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2013	16,141
Additions	558
	<hr/>
At 31 May 2014	16,699
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2013	12,053
Charge for year	858
	<hr/>
At 31 May 2014	12,911
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2014	3,788
	<hr/> <hr/>
At 31 May 2013	4,088
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 June 2013	179,798
Additions	231
Revaluations	11,907
	<hr/>
At 31 May 2014	191,936
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2014	191,936
	<hr/> <hr/>
At 31 May 2013	179,798
	<hr/> <hr/>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
East Midlands Property Owners Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of East Midlands Property Owners Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of East Midlands Property Owners Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of East Midlands Property Owners Limited and state those matters that we have agreed to state to the Board of Directors of East Midlands Property Owners Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that East Midlands Property Owners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of East Midlands Property Owners Limited. You consider that East Midlands Property Owners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of East Midlands Property Owners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

23 October 2014